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## Newsletter

August 2014

### About Us

Common Sense Policy Roundtable is a non-profit free-enterprise think tank dedicated to the protection and promotion of Colorado's economy. CSPR actively follows job and economic development legislation and public policy initiatives.

### CSPR in the News

**The Misdeeds of a Few Companies Don't Warrant Fracking Bans**

Wall Street Journal  
August 15, 2014  
By Chris Faulkner

**What's really the problem with PERA's funding?**

Denver Business Journal  
March 28, 2014 By Earl Wright

**Worst-case scenario study: Frack ban could cost 68,000 Colorado jobs**

Denver Post  
March 26, 2014 By Mark Jaffe

**University of Colorado study suggests major job loss from proposed fracking ban**

Denver Business Journal  
March 26, 2014 By

### Board of Directors

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Dear Friend,

Greetings from Common Sense Policy Roundtable!

Last year was a marquee year for CSPR. Since inception, we promised to construct a dynamic econometric model unique to the state of Colorado. We are pleased to say that was accomplished in 2013. We purchased and built a Regional Economic Models, Inc. (REMI) in partnership with the Metro Denver Economic Development Corporation and the Denver South Economic Development Partnership. A unique feature of this consortium was the development of a partnership with University of Colorado's Business Research Division of the Leeds School of Business.

CSPR is now at a turning point. Having sustained steady growth over the past three years, conducted a plethora of research publications on jobs and the economy, and educated Coloradans on numerous public policy debates- it is now critical that we continue to expand upon our successes.

With so much happening in 2014 in the Colorado public policy arena, we wanted to take a moment to update you on all our work.

#### REMI Dynamic Model

We are most excited to report that we have published two REMI studies this year, both on analyzing the importance of fracking to Colorado's economy and jobs.

The first, published in March 2014 titled, **Hydraulic Fracturing Ban: The Economic Impact of a Statewide Fracking Ban in Colorado**, was the source widely cited in all debates surrounding the potential fracking ballot initiatives ([click here](#) for full study).

The second was a follow-up study that found that **5,000 Oil & Gas Jobs Would Create Nearly 20,000 New Jobs For Colorado** ([click here](#) for full study).

#### CSPR Happenings

In early 2014, the CSPR Board published a **2014 Strategic Plan** to be used as a guiding document as the organization grows and continues our research. ([Found here](#)).

We are also excited to announce the launch of our new [website](#).

In addition, in February 2014, CSPR released our [2013 Annual Report](#).

With several large policy debates still underway, we anticipate the remainder of 2014 will be just as busy. Stay tuned and please continue to check back in and visit our website [www.commonsempolicyroundtable.com](http://www.commonsempolicyroundtable.com) for the latest news on several REMI studies underway.

Best Regards,

Kristin Strohm  
Executive Director  
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## Fracking: Did you know?

- **Jobs:** Considering the full upstream, midstream, and downstream supply chain of the industry, oil and gas in Colorado **directly creates 47,800 jobs**. Overall, the industry supports **over 111,000 jobs** statewide.
- **Wages:** Colorado's oil and gas industry supports average wages over \$104,700, and **more than double** Colorado's average wage of \$50,339.
- **Revenues:** The oil and gas industry in Colorado accounts for almost **\$1.6 billion in revenues to local and state governments**. This money goes to fund roads, bridges, schools, first responders, and other services.
- **Important to Colorado's economy:** Colorado ranks **fifth** in the country in U.S. natural gas production and 9th in oil production. This production is a critical, and growing, component of the state's economy. In 2013, the oil and gas production equaled \$11.9 billion - up \$2.6 billion from a year earlier. Overall, the oil and gas industry **added \$29.6 billion to Colorado's economy in 2012**.

[Click here to read the entire Did You Know? series online](#)

[www.CommonSensePolicyRoundtable.com](http://www.CommonSensePolicyRoundtable.com)

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